Carne Global Fund Managers (Luxembourg) S.A.

6B, route de Trèves L-2633 Senningerberg

Notice to the Unitholders

Carne Global Fund Managers (Luxembourg) S.A. as the Management Company of the funds Allianz LJ Risk Control Fund AUD FCP-FIS and Allianz LJ Risk Control Fund USD FCP-FIS (the "Funds") announces that the auditor of the Funds will be changed to PricewaterhouseCoopers, société coopérative.

The offering documents dated 31 December 2017 are from the date of entering into force accessible or available free of charge at the Management Company, the AIFM, the Luxembourg Branch of the AIFM and the Information Agent in Luxembourg (State Street Bank Luxembourg S.C.A.).

Senningerberg, December 2017

The Management Company