

Allianz Income and Growth - AM - USD

Fund for high-yield and convertible bonds and equities from the U.S. (with supplemental option strategy)



Morningstar Rating™¹

★★★★★ Ratings as of 03/31/2024

Investment Objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.

Fund Manager

Justin Kass
(since 03/01/2022)

Michael Yee
(since 03/01/2022)

David Oberto
(since 03/01/2022)

Ethan Turner
(since 03/15/2023)

Performance

Over 10 Years²



Annual Performance (%)^{2 1 3}

	Fund	Fund with Front-end load
04/30/2014 - 04/30/2015	5.74	1.67
04/30/2015 - 04/30/2016	-4.64	-
04/30/2016 - 04/30/2017	13.31	-
04/30/2017 - 04/30/2018	7.94	-
04/30/2018 - 04/30/2019	7.03	-
04/30/2019 - 04/30/2020	-2.09	-
04/30/2020 - 04/30/2021	38.30	-
04/30/2021 - 04/30/2022	-6.69	-
04/30/2022 - 04/30/2023	-4.33	-
04/30/2023 - 04/30/2024	13.97	-

Performance History (%)²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	1.82	-1.97	1.50	13.38	13.97	1.74	0.58	37.77	6.62	81.88	6.16	144.06	7.43	19.49	21.94	11.66	-19.70	17.32

Past performance does not predict future returns.

Key Information

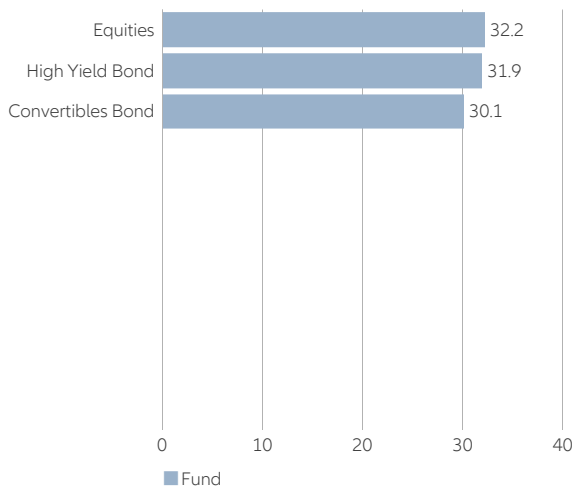
ISIN / German security no.	LU0820561818 / A1J 24Q
Bloomberg Ticker / Reuters Ticker	ALLIGAM LX / ALLIANZGI01
Benchmark	No Benchmark
EU SFDR Category ⁴	Article 6
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Voya Investment Management Co. LLC
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/16/2012
Net assets	43,661.71 mn. EUR
Share class volume	24,589.52 mn. USD
Financial year end	9/30/
Distribution payout on 04/15/2024	0.055 USD
Distribution frequency	monthly
Registered for sale in	AE, AT, BH, BW, CH, CZ, DE, DK, ES, FI, FR, GB, GR, HK, IE, IT, KR, LU, MO, NL, NO, PL, PT, SE, SG, TW
Number of Holdings	423

Risk/ Return Ratios²

	3 Years	5 Years
Sharpe ratio ⁵	-0.22	0.32
Volatility (%) ⁶	11.98	13.41

Portfolio Structure ⁷

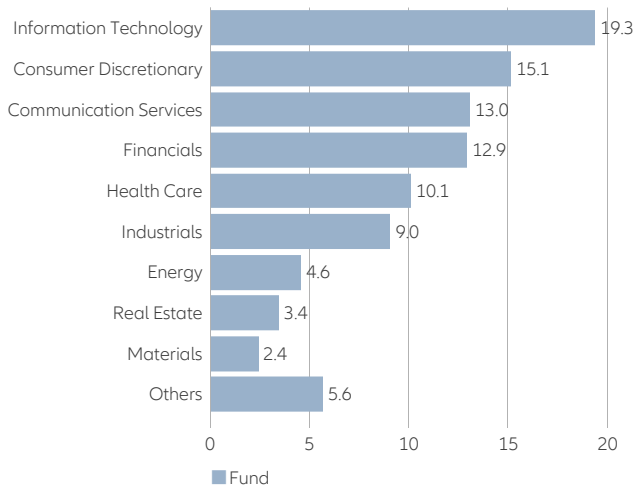
Asset Allocation Breakdown (%)



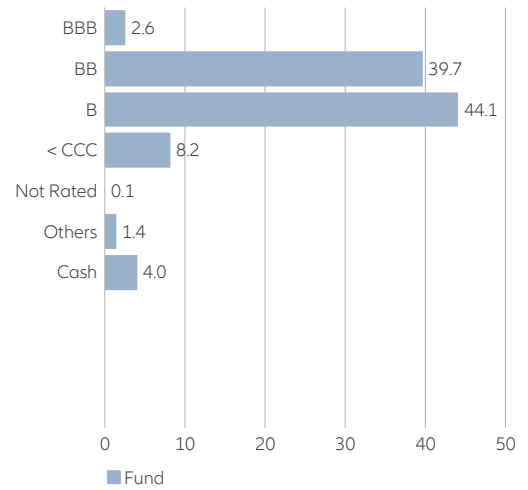
Top 10 Holdings (%)

MICROSOFT CORP	2.26
AMAZON.COM INC	1.88
NVIDIA CORP	1.25
ALPHABET INC-CL A	1.12
WELLS FARGO & COMPANY L FIX 7.500% 17.04.2198	1.05
APPLE INC	0.95
MASTERCARD INC - A	0.95
GLOBAL PAYMENTS INC CONV FIX 1.500% 01.03.2031	0.93
TENET HEALTHCARE CORP FIX 6.125% 01.10.2028	0.93
BARCLAYS BANK PLC FIX 4.000% 28.08.2026	0.89
Total	12.21

Equity weighting by sector (%)



Rating Breakdown - High Yield (%) ⁸



Fee Structure

Front-end load (%) ⁹	currently 4.00 (max. 5.00)
All-in fee in % p.a. ⁹	1.50
TER (%) ¹⁰	1.55

Key Figures

Yield to worst (%) ¹¹	5.74
Yield to Maturity - High Yield (%) ¹²	8.23
Effective Duration - High Yield	3.67
Average Rating - High Yield	B+

Opportunities

- + Attractive potential returns of equities, high-yield bonds and convertible bonds
- + Investments specifically in the U.S. capital market
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Potential additional returns from security analysis and active management

Risks

- Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
- Underperformance of the U.S. capital market possible
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees.** Regarding abbreviations in the table heading: p.a. means Per Annum, s.inc means Since Inception. All performance data of Allianz Income and Growth - AM - USD prior to the launch date, 16/10/2012, refer to another share class of the same investment fund, Allianz Income and Growth, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz Income and Growth - AT - USD (ISIN LU0689472784) launched on 18/11/2011. This does not imply that Allianz Income and Growth - AM - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 3) Calculation basis: net asset value per unit (front-end loads included in the first investment year), distributions reinvested. Calculation according to BVI method. The performance in this model calculation is based on an investment of EUR 1,000 and is adjusted for the following expenses: front-end load of 4.00% (the investment amount is reduced by EUR 38.46 on the investment date) in the first investment year. There may be annual deposit fees for the administration of the securities account, reducing the performance. Past performance is not a reliable indicator of future results.
- 4) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) This is for guidance only and not indicative of future allocation.
- 8) Bond ratings stated above are assigned by S&P and are not indication of an issuer's credit worthiness. Ratings range from AAA (highest) to CCC (lowest). The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio itself.
- 9) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 11) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 12) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

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